

AURORA BAR ASSOCIATION
Minutes of Board of Directors Meeting
February 13, 2008

The meeting was held at Starbucks on South Parker Road upon prior notice from the President and began at 6:40 p.m. In attendance were Natalie Lynch (President), E. Dwight Taylor (Vice President), John Dailey (Secretary/Treasurer), John Dingess (Director), Bette Heller (Director), Philip McGrane (event coordination contractor), and Todd Fitzke (member by invitation. There were no absentees.

The following actions were taken:

1. Reimbursement of the expenses of Dineen Deel, CBA Board of Governors representative of the Association, for attendance at the Board of Governors meeting in November evidenced by invoice from the Broadmoor for a one night room charge in the amount of \$199.89.
2. The treasurer passed out a summary of recent receipts and disbursements of the Association disclosing a current account balance of \$16,944.57. It was observed that the Association has 118 – 120 members which, at \$50.00 annual membership dues (\$25.00 associate membership dues), would yield dues income of approximately \$5,000 per year. The Association maintains a COLTAF account for its funds. A question was raised whether a COLTAF account was required and the President agreed to check with the Arapahoe Bar Association and the Colorado Bar Association to ascertain if such is required. The question also arose whether the Association would be required to file a federal tax return if interest income was received from another form of account. Todd Fitzke advised that he was looking into the IRS rules on non-profit corporations for another entity and would share his findings with the board.
3. The decision was made to consider the fiscal year of the Association to be from August 1 through July 31.
4. Dwight Taylor presented a grant request from the Aurora Symphony Orchestra for prizes for the Youth Concerto Contest. Bette Heller had previously submitted a request for a donation to the Arapahoe County Bar Foundation to its law school scholarship fund. Also, the President had received a request from the Arapahoe County Bar Association for a donation to the CBA High School Mock Trials program for \$400 to \$500 because the CBA was no longer supporting the program and because Aurora high schools alone entered 12 teams this year which really stretched the budget for the program.
5. Much discussion was had on the manner in which the Association should consider requests for donations in consideration of other anticipated expenses of the Association in attempting to induce a more active membership. A suggestion was approved by consensus that the Association budget for the remainder of the current fiscal year be established by setting expenditure priorities with the first priority being expenditures directly supporting Association activities including administrative expenses, the second priority being funding for projects or programs that have a bar related focus

involving Aurora which would include the CBA Mock Trials program and the Arapahoe County Bar Foundation law school scholarship project, and the third priority would be donations to needs in the Aurora community generally. Accordingly, the following budget was unanimously approved for the remainder of the fiscal year including one prior priority three donation to the Aurora High School athletic program in the amount of \$1,500.00:

First priority expenditures (including \$1,000 for administrative expenses):	\$2,500.00
Second priority expenditures:	1,700.00
Third priority expenditures:	<u>2,300.00</u>
→ Total Budget through July 31, 2008:	<u>\$7,500.00</u>

6. In conjunction with the foregoing budget, the following second priority expenditures were approved: \$500.00 to the Arapahoe County Bar Association for the CBA High School Mock Trials project and \$1,200.00 to the Arapahoe County Bar Foundation for support of law school scholarships for qualifying Aurora student applicants to the extent available. These donations consumed the budget for second priority expenditures for the current fiscal year. Additionally, an \$800.00 donation was approved to the Aurora Symphony Orchestra for Youth Concerto Prizes which, together with the prior \$1,500.00 donation mentioned above, exhausted the third priority expenditures budgeted for the current fiscal year.

7. It was observed that the approved budget was approximately \$2,500.00 in excess of dues receipts for the fiscal year but it was felt appropriate to invade reserves to invest in Association events designed to attract higher membership attendance and revitalize the social and professional opportunities for the members of the Association.

8. The meeting was adjourned at approximately 7:50 p.m.

Respectfully submitted,

John L. Dailey,
Secretary